

FR EN

We use cookies to make your connection secure and make statistics about the number of visits. In order to get more information about cookies and find out how to refuse them, [visit our cookie policy page](#).

[Cookies settings](#)

REQUIRED ONLY

ACCEPT
ALL

YOUR CONTACT



Jean-Guy LARRIVIÈRE

Head of International Desk Africa, Middle East

SUPPORT BY THE CRÉDIT AGRICOLE GROUP



Last updated: August 2023

The International Desk in Africa, Maghreb and the Middle East provides support to the group's "corporate" clients by providing information, banking advice and support in the process of opening an account or setting up financing.

It is essentially based on a correspondent bank in Angola.

MEANS OF PAYMENT



With Angola

Company cheque

Bank cheque

SWIFT transfer

Bill of exchange

Promissory note

Documentary remittance

Documentary credit

Usage

Not recommended

Not recommended

Common

Not recommended

Not recommended

Not recommended

Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

Angola is the leading oil-producing country in Africa with Nigeria. Its economy is largely dependent on oil, which accounts for more than 95% of exports, more than half of government revenue and 30% of GDP.

Angola also has other natural resources: gas, diamonds and mines (copper, manganese, iron) and a significant agricultural potential that has not reached its full potential.

The country is always seeking to diversify its economy in order to reduce oil dependence and the search for new investors is crucial and difficult. China has a strong presence in the country with state-to-state relations favoring the negotiation of major deals.

Doing business in Angola remains very difficult, it is essential to be well informed and surrounded by experts to approach the Angolan market, and especially to secure payments.

Means of Payment & Banking Specificities

Several payment methods are possible (advance payment - difficult in practice - documentary credit and documentary discount) for exports to Angola. To secure payments, we strongly recommend the use of a confirmed documentary credit with payment on demand or an advance payment. There is a regulation that imposes exchange limits per importer unless otherwise specified (BNA Instruction No. 9/2018).

The best invoicing currencies are the US dollar and the euro.

Since January 2018, the kwanza has switched to a flexible exchange rate regime but it is still not freely convertible.

OUR OFFER AVAILABLE IN THIS MARKET



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Cash

