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YOUR CONTACT



Dominique Sigros
Head of International Desk Central and Eastern Europe

SUPPORT BY THE CRÉDIT AGRICOLE GROUP

Last updated: September 2023

The International Central and Eastern Europe Desk of the Crédit Agricole Group, based in Vienna, provides support to the Group's business clients in Albania to help them implement their operations on location, particularly financial advice, opening accounts, financing residents and providing information on local businesses. It makes use of a local frontline partner bank with a significant network of offices in Albania.
For non-banking matters, the International Desk offers the support of local law, notary and accounting offices and its partners as well as expertise in business internationalisation.

MEANS OF PAYMENT

With Albania
Company cheque
Bank cheque
SWIFT transfer
Bill of exchange
Promissory note
Documentary remittance

Documentary credit

Usage

Weak / None

Weak / None

Common

Weak / None

Weak / None

Average

Average

ADVICE FROM THE INTERNATIONAL DESK



General Information

There are numerous commercial and investment opportunities in Albania. Nevertheless, certain activities are still subject to obtaining a licence. It is therefore recommended that you ask for information from the Albanian Agency AIDA (Albanian Investment Development Agency).

The taxation system is highly attractive to both individuals and businesses (corporate rate of 15% and from 0% to 23% on income rate). Dividends, considered as revenue, are taxed as corporate tax and can be repatriated without restriction. Most regulations have been considerably relaxed.

Payment Methods & Banking Details

A bank transfer payment system - AIPS (Albanian Interbank Payment System) has been introduced for domestic payments. Nevertheless, many transactions are still made in cash. Cash payment by SWIFT transfer before shipment is highly recommended. Bank cheques or cheques issued by businesses should be avoided. They are not used in Albania apart from by foreign banks that issue cheques in currencies payable outside of Albania

OUR OFFER AVAILABLE IN THIS MARKET



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank statements



MT101 Transfer order



MT942 Intraday bank statements

