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**Jean-Guy LARRIVIÈRE**

Head of International Desk Africa, Middle East

SUPPORT BY THE CRÉDIT AGRICOLE GROUP

*Last updated: August 2023*

The International Desk in Africa, Maghreb and the Middle East provides support to the Group's corporate clients (SMEs) through its privileged banking correspondents, particularly for account openings and local financing in CFA francs.

For non-banking matters, the International Desk offers the support of local specialists, leaders in business internationalisation.

MEANS OF PAYMENT



With the Ivory Coast

Company cheque

Bank cheque

SWIFT transfer

Promissory note

Documentary remittance

Documentary credit

Usage

Weak / None

Weak / None

Common

Weak

Not recommended

Not recommended

Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

Côte d'Ivoire offers many business opportunities in diversified sectors such as infrastructure, construction, energy, agriculture and agro-industry. Several reforms have been implemented to improve the business climate and the political climate in the country is currently stable.

The country also has structures that aim to facilitate administrative procedures such as the Single Window for Foreign Trade (SWFT) and the Investment Promotion Centre (CEPECI), which is essential for investors.

For a preliminary market approach, the common practice is to use a commercial agent or an importing distributor.

Côte d'Ivoire can also serve as a hub to reach other markets in the WAEMU sub-region.

Means of Payment & Banking Specificities

To secure payments, we strongly recommend the use of a confirmed documentary credit with payment on demand or even within 30 or 60 days maximum.

Payment delays are still frequent, most often due to a foreign exchange supply problem during the transfer.

Source: BIRD - BCEAO - Coface - MOCI

OUR OFFER AVAILABLE IN THIS MARKET



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements

