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Jean-Guy LARRIVIÈRE

Head of International Desk Africa, Middle East

SUPPORT BY THE CRÉDIT AGRICOLE GROUP



Last updated: August 2023

The International Desk for Africa, the Maghreb, and the Middle East provides support to the Group's business and individual clients in Cameroon with its preferred partner, particularly with opening accounts and providing local financing in CFA Francs (there is an obligation to provide a bank guarantee to the Cameroonian bank granting the financing).

MEANS OF PAYMENT



With Cameroon

Company cheque

Bank cheque

SWIFT transfer

Promissory note

Documentary remittance

Documentary credit

Usage

Weak / None

Weak / None

Common

Weak / None

Weak / None

Weak / None

Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

Cameroon is an important country in the CEMAC zone. It is a petroleum and gas producing country with an economy that is diversified compared to that of other countries in the zone, particularly focused on agricultural sectors such as cocoa, coffee, cotton, palm oil, and wood, and manufacturing sectors such as the textile industry.

Its political system, with an elderly President who has been in office for 40 years, is not conducive to the dynamic development of the country, nor is the civil war affecting the northwest of the country.

Means of Payment & Banking Specificities

We recommend the use of a confirmed documentary credit payable upon receipt or in of 30 to 60 days. Payment delays are very frequent. They are most often due to a currency issue (non-availability at the time of the transfer) but also to cash flow problems.

**OUR OFFER AVAILABLE
IN THIS MARKET**
