

[FR](#) [EN](#)

We use cookies to make your connection secure and make statistics about the number of visits. In order to get more information about cookies and find out how to refuse them, [visit our cookie policy page](#).

[Cookies settings](#)

REQUIRED ONLY

ACCEPT  
ALL

## YOUR CONTACT



### **Dominique Sigros**

Head of International Desk Central and Eastern Europe

## SUPPORT BY THE CRÉDIT AGRICOLE GROUP



*Last updated: August 2023*

The International Central and Eastern Europe Desk of the Crédit Agricole Group, based in Vienna, provides support to the Group's business clients in Latvia to help them implement their operations on location, particularly by opening accounts, financing residents, and providing information on local businesses as well as banking advice.

For non-banking matters, the International Desk offers the support of local law and accounting offices and its partners as well as expertise in business internationalisation.

## MEANS OF PAYMENT



### **With Latvia**

Company cheque

Bank cheque

SWIFT transfer

Bill of exchange

Promissory note

Documentary remittance

Documentary credit

#### Usage

Weak / None

Weak / None

Common

Weak / None

Weak / None

Weak / None

Common

## ADVICE FROM THE INTERNATIONAL DESK



### Means of Payment & Banking Specificities

Cash payment by SWIFT transfer before shipment is highly recommended.

Bank cheques issued by businesses should be avoided. They are not used in Latvia apart from by foreign banks that issue cheques in currencies payable outside of Latvia.

The provision of an export credit agency backed financing or, potentially, an irrevocable and confirmed letter of credit should also be considered. The confirmation of documentary credits in Latvia is possible but will be scrutinised on a case-by-case basis depending on the counterparty and duration of the commitment. Most transactions in Latvia are carried out following payment in advance, as advised above.

## OUR OFFER AVAILABLE IN THIS MARKET



## OPTIMISE YOUR CASH FLOW

### RESIDENT COMPANY

Availability

### Account opening

Local  
currency

International currencies



## NON-RESIDENT COMPANY

Availability

### Local deposit account opening

Local  
currency



International currencies



### PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of  
exchange



Electronic banking



Cash



### CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank  
statements



MT101 Transfer  
order



MT942 Intraday bank  
statements



Cash pooling  
domestic



Cash pooling  
international

