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SUPPORT BY THE CRÉDIT AGRICOLE GROUP



Last updated: Décembre 2022

The International Asia-Pacific Desk of the Crédit Agricole Group provides support to Crédit Agricole Group's business clients in Thailand to help them implement their operations on location, particularly opening accounts, and providing financing, information and banking advice. It draws on the network of a large local partner banking group and also offers a complete service to businesses.

MEANS OF PAYMENT



With Thailand

- Company cheque
- Bank cheque
- SWIFT transfer
- Bill of exchange
- Promissory note
- Documentary remittance
- Documentary credit

Usage

Weak

Weak

Common

Common

Weak

Common

Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

The main drivers of growth in Thailand are household consumption (due to the emergence of a prosperous middle class), business investment and exports. The country remains a good base for industrial set-ups.

Since the creation of the Asean Economic Community at the end of 2015, Thai products exported to the region - an area of 670 million high-growth inhabitants - have been largely exempt from tariff barriers.

Based on an economy largely centred on agriculture, Thailand has developed its light and heavy industry and is now aiming to become a developed economy based on innovation and technology. The priority sectors promoted by the government are the digital industry, aviation and logistics, bio-fuels and bio-chemicals, a medical hub and robotics.

Means of Payment & Banking Specificities

It is preferable to work with large local banks on the basis of documentary credit and to carry out transactions in USD or in any other foreign currency to avoid the exchange risk. However, attention must be paid to the registration procedures at the Central Bank.

The Bank of Thailand considerably liberalised its exchange regulations in April 2015.

OUR OFFER AVAILABLE IN THIS MARKET



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements



MT101 Transfer
order



MT942 Intraday bank
statements



Cash pooling
domestic

