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Dominique Sigros

Head of International Desk Central and Eastern Europe

SUPPORT BY THE CRÉDIT AGRICOLE GROUP



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The Crédit Agricole Group has a presence in Austria with:

- its representative office Crédit Agricole Corporate and Investment Bank in Vienna,
- Amundi Austria GmbH (asset management)

For more information [see the list of Crédit Agricole Group locations](#)

Its International Desk based in Vienna covers all of Central and Eastern Europe and provides support to the Group's business clients across Austria to help them implement their operations on location, particularly financial advice, opening accounts, financing residents and providing information on local businesses.

It makes use of the Group's business units and a local frontline partner bank with a significant network of offices in Austria.

For non-banking matters, the International Desk offers the support of local law, notary and accounting offices and its partners as well as expertise in business internationalisation.

MEANS OF PAYMENT



With Austria

Company cheque
Bank cheque
SWIFT transfer
Bill of exchange
Promissory note
Documentary remittance
Documentary credit

Usage

Weak / None
Weak / None
Common
Weak / None
Weak / None
Weak / None
Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

Austria is home to a flourishing economy, extremely high purchasing power (recently hit by high inflation) and high social stability. The country's geographic location gives it an undeniable strategic advantage. Many businesses have their general headquarters for Central and Eastern Europe, the natural and traditional market for Austria, in Vienna. Germany and Italy are Austria's main competitors. The Austrian market is dominated by large businesses and commercial presence is crucial for developing a significant share in the market. The corporate tax rate stands at 25%. Some entities, such as trusts, benefit from specific tax regulations which can be advantageous. On the other hand, the tax rates for individuals are higher than those in France.

Means of Payment & Banking Specificities

Cheques are rarely used in Austria, apart from by certain administrative and insurance companies.

OUR OFFER AVAILABLE IN THIS MARKET





OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements



MT101 Transfer
order



MT942 Intraday bank
statements



Cash pooling
domestic



Cash pooling
international



