

[FR](#) [EN](#)

We use cookies to make your connection secure and make statistics about the number of visits. In order to get more information about cookies and find out how to refuse them, [visit our cookie policy page](#).

[Cookies settings](#)

REQUIRED ONLY

ACCEPT
ALL

YOUR CONTACT

**Catherine CHANTHABOUN**

Head of International Desk Asia Pacific

SUPPORT BY THE CRÉDIT AGRICOLE GROUP

*Last updated: December 2022*

The International Asia-Pacific Desk of the Crédit Agricole Group provides support to the Crédit Agricole Group's business clients in Singapore to help them implement their operations on location, particularly opening accounts, and providing financing, information and banking advice. To this end, it draws on the Group's business units and on a large local banking group partner.

Crédit Agricole CIB, the Group's financing and investment bank has been present in Singapore since 1905 in the form of a branch monitored by the Singaporean Monetary Authority. It operates through drawing on its international clients in structured financing, capital markets, and cash management. The branch has a full licence.

Other of the Group's business units present in Singapore:

- Asset management: Amundi Singapore, Crédit Agricole Asset Management Ltd
- Private banking: CA Indosuez (Switzerland) SA, Singapore Branch

For non-banking matters, the International Desk offers the support of local law and accounting offices and its partners as well as expertise in business internationalisation.

For more information, [see the list of the Crédit Agricole Group's locations](#).

MEANS OF PAYMENT





With Singapore

Company cheque
Bank cheque
SWIFT transfer
Bill of exchange
Promissory note
Documentary remittance
Documentary credit

Usage

Weak
Common
Common
Weak
Weak
Common
Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

The main economic sectors in Singapore are financial activities related to service, logistics and communication, as well as the manufacturing/construction industry.

Singapore is not only the third most important financial location in Asia, but also a hub for regional trade (one third of ASEAN commercial flows go through Singapore).

Five technology sectors have been defined as particularly strategic: electronics, biomedical technology, information and communication technology, precision engineering and transport, as well as green technologies.

Legal set-up

The Companies Act does not require a minimum share capital. Nevertheless, for practical reasons linked to the sum of the registry fees, companies generally have a minimum share capital of SGD 100,000. On the contrary, the law imposes the issue and release of at least 2 social shares, each of a value of SGD 1. The Registry of Companies and Businesses prescribes the aid of a lawyer for the establishment of a company of foreign origin. The corporate tax rate (17%) is one of the most attractive in Asia.

OUR OFFER AVAILABLE IN THIS MARKET





OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements



MT101 Transfer
order



MT942 Intraday bank
statements



Cash pooling
domestic



Cash pooling
international



