

[FR](#) [EN](#)

We use cookies to make your connection secure and make statistics about the number of visits. In order to get more information about cookies and find out how to refuse them, [visit our cookie policy page](#).

[Cookies settings](#)

REQUIRED ONLY

ACCEPT
ALL

YOUR CONTACT



Daniel FLORET

Head of International Desk United Kingdom, Nordic countries

SUPPORT BY THE CRÉDIT AGRICOLE GROUP



Last updated: August 2023

Crédit Agricole Group's International Desk provides support to the Group's corporate clients in Ireland for their on-site operations, including account openings, financing, information and banking advice. It relies on the Group's entities and leading local partner banks. For NBFCs, the International Desk offers the support of local law firms, accounting firms and its leading partners for the internationalisation of companies.

The Crédit Agricole group is active specialised financial services in the country: CACEIS and Crédit Agricole Creditor Insurance Life & Non life (Insurance).

For more information, [see the list of the Crédit Agricole Group's locations](#).

MEANS OF PAYMENT



With Ireland

Company cheque

Bank cheque

SWIFT transfer

Bill of exchange

Promissory note

Documentary remittance

Documentary credit

Usage

Common

Common

Common

Weak / None

Weak / None

Weak / None

Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

Business in Ireland is conducted in a less formal way than on mainland Europe. This does not mean the Irish take business any less seriously. The Irish are often accustomed to conveying messages through anecdotes or information that may initially seem trivial. So be careful! Politeness is almost sacred and it may sometimes take precedence over objectivity of facts. Thus, a caller who remains silent for a long time before agreeing may be considered as someone who may have the intention of declining your offer. If things get tense, humour and self-derision should be used as assets.

The Republic of Ireland has traditionally been a host country for foreign investment, particularly in the fields of life sciences, finance or new technologies. In addition to a very advantageous corporate tax rate (lowest threshold at 12.5%) and numerous setting-up aids, the IDA (Industrial Development Authority) offers effective support to companies wishing to invest on the Emerald Island.

Means of Payment & Banking Specificities

As collection times may be long and the risk of fraud is always present, it is recommended to avoid accepting cheque payments from Ireland. SEPA euro credit transfers are highly recommended instead.

Although the Republic of Ireland is in the Euro zone, the country's banking practices are similar to an Anglo-Saxon model, similar to that of the UK. The opening of non-resident accounts, which has become extremely difficult nowadays, requires the presentation of a report on the company drawn up by lawyers ("legal opinion") and shows great selectivity on the part of local banks. At the same time, opening a resident account (e.g. for a Ltd or Plc) requires proof of a physical presence in the country (directors or employees, offices that can be visited).

**OUR OFFER AVAILABLE
IN THIS MARKET**



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements



MT101 Transfer
order



MT942 Intraday bank
statements



Cash pooling
domestic



Cash pooling
international



