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SUPPORT BY THE CRÉDIT AGRICOLE GROUP



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The International Desk Spain of the Crédit Agricole Group provides support for the Group's business clients in the country by drawing on the Group's own business units and local frontline partner banks with a significant network of offices covering all business needs.

For the non-bank sector, the International Desk offers Altios International as well as the support of bilingual local law firms or accountants and its leading partners in the internationalization of companies.

The Crédit Agricole Group has a presence in Spain with:

- CREDIT AGRICOLE CIB: Finance and investment banking,
- CREDIT AGRICOLE LEASING & FACTORING: Property leasing, factoring, and "leconfirming" (the Spanish version of reverse factoring),
- CREDIT AGRICOLE CONSUMER FINANCE, with SOFINCO Spain
- CREDIT AGRICOLE MIDCAP ADVISORS, a subsidiary of the Crédit Agricole Group specialised in mergers and acquisitions, is also active in Spain with its network of partners abroad.

For more information, [see the list of Crédit Agricole Group locations](#).

MEANS OF PAYMENT





With Spain

Company cheque
Bank cheque
SWIFT transfer
Bill of exchange
Promissory note
SEPA Withdrawal
Documentary remittance
Documentary credit

Usage

Weak / None
Common
Common
Weak / None
Common
Common
Common
Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

Altios International, Business France or the French-Spanish Chamber of Commerce and Industry can help you research the Spanish market for sales potential of any type of product.

The schedule of a working day in Spain is as follows: the morning generally starts at 09:00 and ends at 14:00, and the afternoon starts between 15:30 and 16:00, ending at 18:00. This must be taken into account for any contact with a Spanish business.

Means of Payment & Banking Specificities

Spanish banking law is similar to that of France. However, there are specific differences in relation to certain payment methods: cheques are never used in commercial transactions and SEPA direct debits or due date direct debits are widespread. Otherwise, you will find paper instruments (promissory note or “pagares”, or a bill of exchange) to which recourse under a bill of exchange, transfers or confirming, etc. are attached.

Another significant difference is the fact that all financing must be signed in front of a notary.

Moreover, the creation of a subsidiary ex nihilo requires the use of a consulting firm to guide the company through the Spanish administration. Here again, ALTIOS Spain can also take care of your non-banking needs (legal, tax and accounting).

**OUR OFFER AVAILABLE
IN THIS MARKET**



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements



MT101 Transfer
order



MT942 Intraday bank
statements



Cash pooling
domestic



Cash pooling
international



