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YOUR CONTACT



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SUPPORT BY THE CRÉDIT AGRICOLE GROUP



Last updated: august 2023

Crédit Agricole Group's International Nordic Countries Desk provides support for the Group's corporate clients in Denmark, relying on leading local partner banks with a wide network of branches as part of a multi-country Nordic approach.

Crédit Agricole CIB a ouvert en 2023 une succursale à Copenhague, à partir de laquelle elle sert la clientèle grandes entreprises et institutionnelle.

Crédit Agricole Midcap Advisors, filiale du groupe Crédit Agricole spécialisée en fusions-acquisitions, intervient au Danemark via son réseau de partenaires à l'étranger.

For NBFCs, the International Desk offers the support of local law, accounting firms and its leading partners for company internationalisation.

MEANS OF PAYMENT



With Denmark

Company cheque

Bank cheque

SWIFT transfer
Bill of exchange
Promissory note
Documentary remittance
Documentary credit

Usage

Weak / None
Weak / None
Common
Weak / None
Weak / None
Weak / None
Common

ADVICE FROM THE INTERNATIONAL DESK



General Information

To set up a company:

Denmark can be considered as a test market and good gateway to the Nordic markets, which have more than 24 million consumers with high purchasing power. This is particularly true for consumer products. However, it is more appropriate to choose one agent per country and not one Danish agent covering the whole area, in order to take into account local characteristics.

The Danish government has endeavoured to create a favourable framework for investors with the dynamic support of the national investment promotion agency (Invest in Denmark), which has a representative office in Paris. In the second quarter of 2023, Denmark was ranked No. 1 in Europe and No. 3 worldwide in the "Business Enabling Environment" index, formerly the World Bank's "Ease of Doing Business" index.

English is widely used, particularly in the business world. German could be an alternative understood by many if they speak neither English nor Danish.

Danes have a reputation for being very pragmatic and efficient in business. So keep it short and to the point. Once a decision has been made, it is rare for a Danish businessman to agree to renegotiate what has been agreed.

Means of Payment & Banking Specificities

Like other Nordic nations, Danes are very inclined to use cashless payments such as bank transfers (domestic or international), mobile phone applications or bank cards. Cheques have become unusual and the use of cash very rare.

The preferred means of payment in Denmark for international commercial transactions are the documentary credit and the SWIFT transfer.

**OUR OFFER AVAILABLE
IN THIS MARKET**



OPTIMISE YOUR CASH FLOW

RESIDENT COMPANY

Availability

Account opening

Local
currency



International currencies



NON-RESIDENT COMPANY

Availability

Local deposit account opening

Local
currency



International currencies



PROCESSING LOCAL PAYMENTS METHODS

Availability

Cheque



Bill of
exchange



Electronic banking



Cash



CASH MANAGEMENT/E-BANKING

Availability

MT940 Bank
statements



MT101 Transfer
order



MT942 Intraday bank
statements



Cash pooling
domestic



Cash pooling
international



